

Message Text

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PAGE 01 STATE 312871
ORIGIN TRSE-00

INFO OCT-01 ARA-06 ISO-00 AGRE-00 CEA-01 CIAE-00 COME-00
DODE-00 EB-07 FRB-03 H-01 INR-07 INT-05 L-03 LAB-04
NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-04
ITC-01 PRS-01 SP-02 OMB-01 FEA-01 SSO-00 NSCE-00
INRE-00 USIE-00 /075 R

DRAFTED BY TREAS:RSELF:JH
APPROVED BY EB/OT/STA:MGOLDMAN
EB/OT/STA:MCJONES
ARA/ECA:TSHUGART
ARA/ECPLWDBURSON
-----292251Z 025553 /67

O R 292230Z DEC 76
FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA IMMEDIATE
INFO AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

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E.O. 11652: N/A

TAGS: ETRD, BR

SUBJECT: HANDBAGS AND FOOTWEAR -- REDUCTION IN ICM AND IPI
CREDITS

1. AS EMBASSY AWARE THE GOB AGREED DURING SIMON-SIMONSEN
MEETING LAST MAY TO UNDERTAKE A STAGED ELIMINATION OF ICM
AND IPI CREDITS FOR HANDBAG EXPORTS AS THE CONDITION
FOR TREASURY'S EXERCISE OF A WAIVER OF COUNTERVAILING
DUTIES ON THAT ITEM. THE SECOND STAGE REDUCTION AS AGREED
AT THE MEETING IS A FOUR PERCENT REDUCTION IN THE ICM
CREDIT COUPLED WITH A FOUR PERCENT REDUCTION IN THE IPI
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PAGE 02 STATE 312871

CREDIT BY JANUARY 1, 1977. DORNELLES INDICATED INFORMALLY
TO SUCHMAN SOME WEEKS AGO THAT SUCH REDUCTION WILL TAKE
PLACE. HOWEVER, IN VIEW OF INTEREST EXPRESSED BY DOMESTIC
INDUSTRY REPRESENTATIVES WHO HAVE A CONTINUAL DESIRE TO
OBTAIN A CONGRESSIONAL OVERRIDE ON THE THE WAIVER,AS WELL
AS STRONG POSSIBILITY THAT INCOMING TREASURY OFFICIALS

MAY BE ASKED QUESTIONS RELATING TO THIS ACTION AT CONFIRMATION HEARINGS, WE WOULD APPRECIATE OFFICIAL CONFIRMATION FROM GOB THAT THE JANUARY 1, 1977 REDUCTION WILL TAKE PLACE AS ORIGINALLY PLANNED.

2. IN ADDITION, WE WOULD APPRECIATE GOB CONFIRMATION THAT

THE ICM CREDIT FOR FOOTWEAR EXPORTS WILL BE ELIMINATED BY JANUARY 1, 1977, AS AGREED IN SIMON-SIMONSEN MEETING.

3. DETAILS OF AGREEMENTS ARE CONTAINED IN EXCHANGE OF LETTERS BETWEEN SIMON AND SIMONSEN DATED MAY 11, 1976.

WE ASSUME EMBASSY HAS COPIES.

ROBINSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOOTWEAR, COUNTERVAILING DUTIES, TRADE AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: RSELF:JH
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Executive Order: N/A
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Handling Restrictions: n/a
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ISecure: 1
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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TAGS: ETRD, BR, US
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